The Riskability Doctrine

The concept of risk management plays a role to identify the elements of risk prevention, and risk mitigation associated with Corporate Governance and Compliance activities. Under normal circumstances, Risks involve no legal consequences until the actual event occurs.

The current credit and financial crisis has proved, the normal approach to Risk Management is often recognized, only when it was too late to take any effective action.

- The Riskability doctrine is based on recognizing the retroactive identification of Corporate Governance, Risk Management and Compliance (GRC) issues. When an event involving a certain element of GRC does occur, it is then concluded that there had been a risk factor beforehand. Therefore that risk was not predictable and yet that it was measurable.
- The Riskability doctrine is geared to make amends for indentifying the events that create risks.
- The Riskability doctrine is based on liability solely related to risks. If the enterprise had eliminated all liability based on harm or damage, and had founded liability solely based on risk, the CEO/CFO would probably have come up with very similar provisions.

Heavy risk should not be allowed to happen without identification allowing for the option to take calculated risks.

The concept of risk has the advantage of being applicable to both continuing events and to single events. If the risk was not predictable, how can it be possible to determine how to prevent it?

Like the dish of Bacon and Eggs, there are operational and strategic risks. To create the dish you have to combine the retroactive appreciation of the risk of death— and the operational process of delivering eggs.

The Riskability approach is viewed as progressive development that combines these GRC processes.

Attend the comprehensive webinar series to understand the EGRCM methodology and solutions to achieve significant and material answers on areas such as competition and strategic advantages, operational & financial risk management, automation through information/IT controls, regulatory compliance creates stakeholder value.

How to discharge Riskability at an Enterprise level.

A complete walkthrough of Risk management and implementation challenges will be provided in 6 webinars/workshops.

The goal of RISKABILITY is to implement a structured and systematical approach to manage risks within the organization and to achieve the strategy and objectives of the organization more effectively and efficiently.

The Riskability approach creates value because EGRCM is at the core because the webinars focus on;

1. GRC as an essential part of organizational processes
2. GRC as a part of the management assessment process
3. The approach is dynamic, iterative and responds to change
4. The webinars focuses clearly on uncertainty
5. Riskability is systematic, structured and timely
6. How to create and base decisions on the best available data and information
7. It is straightforward but documented to be measured and managed.
8. Our approach takes account of human and cultural factors
9. GRC must be transparent and universal
10. Riskability facilitates continuous improvement and strengthening of the organization

Taste for Riskability.
Appropriate Risk Management does not guarantee profits,
however inappropriate Risks certainly guarantees eventual losses.
Kersi F. Porbunderwalla (Inspired by Warren E. Buffett, Chairman Berkshire Hathaway)